

Corporate Social Responsibility (CSR) POLICY

1. Brief outline on CSR Policy of the Company:

The Company has its CSR Policy scope laid down in the form of projects/ programs/ activities, excluding activities in its normal course of business. The policy is duly approved by the Board of Directors in its meeting.

Our Company understands its responsibility towards the society in which it operates and is initiating small but significant steps in bringing about positive changes in the society. For the company, the CSR policy adopted is not just a tool of investment of funds for Social Activities but also an effort to integrate business processes with Social processes.

2. Composition of CSR Committee:

Sr. No.	Members of CSR Committee	Designation / Nature of Directorship
1	Mr. Pankaj Poddar	Chairman & Whole-time Director
2	Mr. Manoj Poddar	Whole-time Director
3	Mr. Pawan Poddar	Director

3. Responsibilities of Committee:

- To Formulate & update CSR Policy, which will be approved by the Board of Directors and indicate the activities to be undertaken by the Company as specified in **Schedule VII of Companies Act, 2013**.
- Recommend the CSR Expenditure to the Board for activities which provide maximum benefit to the community.
- To suggest areas of intervention to the Board
- Put monitoring mechanisms in place to track the progress of each project/activity.
- To conduct a meeting at least twice in year.

4. Treatment of surpluses:

Any surpluses from CSR projects undertaken by the company is channelised into our CSR Corpus. These funds will be further used in development of the CSR Projects and will not be added to the normal business profits.

5. CONCLUSION

The CSR Policy would form the framework around which the CSR activities would be undertaken. The Company will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.